

BILL SUMMARY
2nd Session of the 55th Legislature

Bill No.:	HB 2775
Version:	SUBREC
Request Number:	9101
Author:	Rep. McCall
Date:	2/22/2016
Impact:	Filing Date Changes

Research Analysis

The committee substitute for HB2775 extends the time period, from 20 to 45 days, that the Tax Commission has to issue a refund for an electronically filed return before interest start accruing on the refund. The measure also modifies the filing deadline for individual, estate and trust income tax returns to align with the due dates set by the Internal Revenue Code (IRC) and modifies the due date for corporate and partnership income tax returns to 30 days after the due dates established by the IRC. The measure also requires employers to submit an annual reconciliation on the amount of state income tax withheld through the commission's electronic data interchange program by February 28 of the succeeding year.

Prepared By: Quyen Do

Fiscal Analysis

The measure modifies certain filing dates for returns based on a fiscal year. The Tax Commission indicates no net change in revenue is anticipated.

Prepared By: Mark Tygret

Other Considerations

None.